



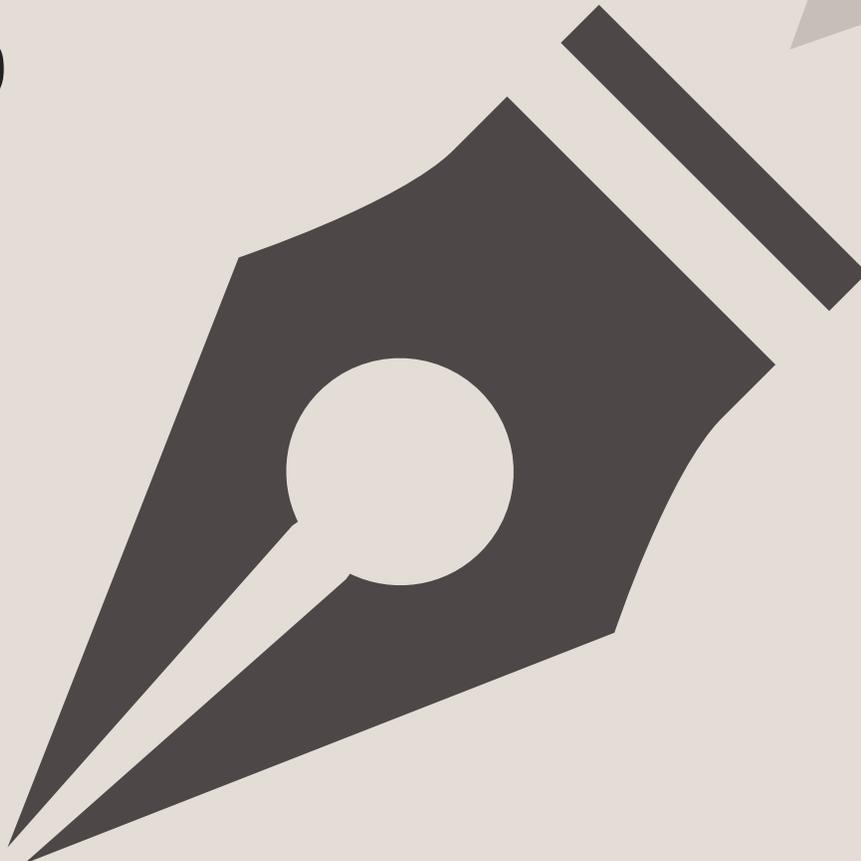
SRI AUROBINDO COLLEGE
(UNIVERSITY OF DELHI)



V A A N I J Y A M H

Newsletter,
Department of Commerce,
2016-17

**Realising the
Potential
Within**







DR. VIPIN AGARWAL
PRINCIPAL,
SRI AUROBINDO COLLEGE



DR. MEENAKSHI GUPTA
HEAD OF DEPARTMENT
(COMMERCE)
SRI AUROBINDO COLLEGE



ROHAN JOHAR,
PRESIDENT,
COMMERCE ASSOCIATION
“AAKRAYA”

‘To quote “You don't write because you want to say something, you write because you have something to say” - F. Scott Fitzgerald

It is a moment of pride and joy to present the inaugural issue of the newsletter of the Department of Commerce, Sri Aurobindo College. The name of the newsletter, VAANIJYAMH signifies commerce in Sanskrit language. The intent of this newsletter is to give a glimpse to the reader to various activities undertaken by the Department of Commerce and the achievements of the students in in 2016-17 session. I heartily congratulate the faculty members and students whose tireless effort has made this inaugural issue of newsletter possible.

Hoping to see many more issues in years to come.

It is a great pleasure to see the budding talent of the commerce department coming up with so creative ideas in the form of poems, articles, and tit-bits, both relating to their discipline and other aspects of life. I do hope that the newsletter would be a annual feature of the department and extend my greetings to the students and colleagues for their wholehearted involvement in the inaugural issue of the newsletter.

“The beautiful thing about learning is that no one can take it away from you.”

In an attempt to pursue an all-round learning experience, AAKRAYA had organised various academic and co-curricular activities throughout this academic year, including numerous industrial and educational visits. Such things wouldn't have been possible without a really hardworking student executive body of the association and encouraging support of the faculty and non-teaching staff. We have achieved great milestones in our journey so far and my firm belief is that our juniors would take it to further greater heights. Coming to my personal experience, I'd say that the college and specifically the Department of Commerce, has given me enormous opportunities to showcase my skills and moreover to imbibe in me some new ones, which has helped me evolve as a student, a leader and most importantly as an individual. I have had the privilege of interacting closely with the astral faculty of the commerce department and believe me, each one of them has taught me something new. I have found in them some of the best mentors of my life so far.

My only advice to the juniors is that study hard, participate in the inter-college events, win there and help raise the reputation of your college. That is your responsibility folks!

A photograph of a desk setup with a semi-transparent white overlay. The desk is wooden and features a large computer monitor on the left, a white keyboard and mouse in the center, and a red Nescafé mug in the foreground. A smartphone is visible on the right. The background shows a window with greenery. The text 'IN THIS ISSUE' is centered in a large, bold, black serif font.

IN THIS ISSUE

Department Activities

Faculty's Articles

Student's Articles

Star Academic Performers

Inter-College Winners

Placement Report



FACULTY DEVELOPMENT PROGRAM ON 'E-FILING OF INCOME TAX RETURNS AND TDS'

A 7-DAY FACULTY DEVELOPMENT PROGRAM ON 'E-FILING OF INCOME TAX RETURNS AND TDS' WAS ORGANISED BY DR. MEENAKSHI GUPTA, FROM JULY 04, 2016 TO JULY 11, 2016. SH. ASHISH ABROL, COMMISSIONER INCOME TAX DELIVERED THE INAUGURAL ADDRESS. A 7-DAY FACULTY DEVELOPMENT PROGRAM ON 'E-FILING OF INCOME TAX RETURNS AND TDS' WAS ORGANISED BY DR. MEENAKSHI GUPTA, FROM JULY 04, 2016 TO JULY 11, 2016. SH. ASHISH ABROL, COMMISSIONER INCOME TAX DELIVERED THE INAUGURAL ADDRESS. CA PRASHUK JAIN AND CA PAYAL JAIN, ALONG WITH DR. K.C VERMA WERE THE KEY RESOURCE PERSONS.

ORIENTATION PROGRAMME FOR B.COM (PROG.) AND B.COM (HONS.)

AN ORIENTATION PROGRAMME FOR THE FIRST YEAR STUDENTS OF B.COM (PROG.) AND B.COM (HONS.) WAS HELD ON JULY 19, 2016. DR. VIPIN KUMAR AGGARWAL, PRINCIPAL, AND DR. MEENAKSHI GUPTA, TEACHER-IN-CHARGE, EXTENDED A WARM WELCOME TO ALL THE STUDENTS





COMIENZO

"AAKRAYA" - THE COMMERCE ASSOCIATION OF THE COLLEGE, UNDER THE SUPERVISION OF DR. ANJALI BHATNAGAR, ORGANISED A SPECIAL LECTURE ON 3RD SEPTEMBER, 2016, DELIVERED BY MR. SANDEEP RAY, A SEASONED ENTREPRENEUR, A SALES TRAINER WITH AN EXPERIENCE OF OVER 15 YEARS AND A MOTIVATIONAL SPEAKER. "HOPE FOR SUCCESS" WAS THE THEME OF THE SESSION. MR. ISHWAR SINGH, DCP(SOUTH) AND MS. NUPUR MAHAJAN, ADDITIONAL DCP (SOUTH), THE CHIEF GUESTS FOR THE OCCASION HIGHLIGHTED THE IMPORTANCE OF MAINTAINING DISCIPLINE AND SANCTITY OF THE CAMPUS. THE PRINCIPAL OF THE COLLEGE, DR. VIPIN KUMAR AGGARWAL WELCOMED THE FIRST YEAR STUDENTS TO THE COLLEGE.

ENTREPRENEURSHIP DRIVE

COMMERCE DEPARTMENT OF THE COLLEGE COLLABORATED WITH IIT KHARAGPUR TO CONDUCT ENTREPRENEURSHIP AWARENESS DRIVE IN THE COLLEGE ON 13 OCTOBER 2016. THE EVENT WAS GRACED BY SOME EMINENT PEOPLE FROM INDUSTRY INCLUDING THE CEO OF RETAIL GROUP, INDIA TODAY GROUP AND FOUNDERS OF VARIOUS STARTUPS. THE EVENT FOCUSED ON PROVIDING THE INSIGHTS ON ENTREPRENEURSHIP AS CAREER OPTION TO STUDENTS. MS. RISHIKA NAYYAR WAS THE FACULTY COORDINATOR FOR THIS EVENT AND IT PROVED TO BE A HUMONGOUS SUCCESS





ENTREPRENEURSHIP CELL OF SRI AUROBINDO COLLEGE

THE E-CELL HAS BEEN INSPIRING AND GUIDING YOUNG ENTREPRENEURS, SINCE ITS INCEPTION IN OCTOBER 2016. DURING THE YEAR E-CELL CONDUCTED A NUMBER OF WORKSHOPS, PARTICIPATED IN VARIOUS COMPETITIONS, AND SECURED POSITIONS IN VARIOUS BUSINESS AND ENTREPRENEURSHIP FESTS.

THE SOCIETY HOSTED A FLAGSHIP FEST OF E-CELL SAC 'ENTRECON 1.0', SUPPORTED BY STARTUP INDIA.

ENACTUS

ENACTUS SRI AUROBINDO COLLEGE CENTRE, UNDERTOOK A PROJECT MISHTHAAN, SUPPORTING AN INDIVIDUAL TO BE ABLE TO LEAD A RESPECTABLE LIFE BY RUNNING A STALL SELLING HEALTHY SNACKS. THIS PROVES TO BE AN INITIATIVE WHERE SMALL ACTIONS MAKE A BIG DIFFERENCE.



SKILL DEVELOPMENT INITIATIVE

FROM 19TH DECEMBER TO 23RD DECEMBER, 2016, ACTIVITIES WERE CONDUCTED AS A PART OF SKILL DEVELOPMENT INITIATIVE. INTERACTIVE SESSIONS ON GROUP DISCUSSION, PERSONAL INTERVIEW, AND POWER POINT PRESENTATION, GLOBAL FINANCIAL CRISIS OF 2008 AND MODEL UNITED NATIONS WERE ALSO HELD





STUDENTS AND FACULTY IN TALK SHOW OF LOK SABHA TV "JANPAKSH"

THE FACULTY AND STUDENTS OF COMMERCE DEPARTMENT PARTICIPATED AS AN AUDIENCE IN THE FAMOUS TALK SHOW - JANPAKSH, LOK SABHA CHANNEL ON 13TH JANUARY, 2017 TO SHARE THEIR VIEWS ON INCOME INEQUALITY IN INDIA AND ON 10TH FEBRUARY, 2017 FOR THE DISCUSSION ON THE UNION BUDGET 2017.

VISIT TO NATIONAL SMALL INDUSTRIES CORPORATION (NSIC)

A ONE DAY INDUSTRIAL VISIT TO NATIONAL SMALL INDUSTRIES CORPORATION (NSIC), OKHLA, AND NEW DELHI WAS ORGANISED ON THE 17TH JANUARY, 2017, WHERE THE STUDENTS WERE MADE AWARE ABOUT THE PRACTICAL ASPECTS OF THE ENTREPRENEURSHIP DEVELOPMENTS, MAKE IN INDIA, START-UP INDIA, AND SKILL INDIA PROGRAMS.





SESSION OF "CHAT WITH A DIPLOMAT"

FURTHER, ON THE 25TH OF JANUARY, A SESSION OF "CHAT WITH A DIPLOMAT" WAS ORGANISED WHEREIN MR. MARK AZUA, A SENIOR DIPLOMAT FROM THE US EMBASSY SPOKE ABOUT INTERNATIONAL RELATIONS AND DIPLOMACY. HE ALSO ANSWERED VARIOUS QUESTIONS ASKED BY THE INQUISITIVE STUDENTS.

SESSION ON GOODS AND SERVICE TAX (GST)

ON 31ST JANUARY, 2017 MR AMIT PODDAR WAS INVITED TO UNDERTAKE AN INFORMATIVE SESSION ABOUT GOODS AND SERVICE TAX FOR THE COLLEGE STUDENTS





ICSSR - SPONSORED TWO - DAY NATIONAL SEMINAR ON “REFORMS FOR TRANSFORMING INDIA: A ROAD AHEAD”

AN ICSSR SPONSORED TWO-DAY NATIONAL SEMINAR ON “REFORMS FOR TRANSFORMING INDIA: A ROAD AHEAD” WAS ORGANIZED BY THE DEPARTMENTS OF COMMERCE AND ECONOMICS, HELD ON 17TH AND 18TH FEBRUARY, 2017. AN ARRAY OF DIGNITARIES AND DISTINGUISHED SPEAKERS FROM ACROSS THE ENTIRE COUNTRY HIGHLIGHTED VARIOUS ASPECTS AND NUANCES OF REFORMS BEING IMPLEMENTED BY THE GOVERNMENT OF INDIA AND ALSO DEBATED ON THE REFORMS NEEDED IN THE FUTURE. THE SPEAKERS EXPlicated REFORMS MADE IN LATEST UNION BUDGET AND ALSO STRESSED UPON THE NEED OF A MODEL THAT ENSURES SUSTAINABLE AND INCLUSIVE DEVELOPMENT SO THAT THE BENEFITS FILTER DOWN TO THE MARGINALIZED SECTION OF THE SOCIETY. OVER THE PERIOD OF TWO DAYS, MORE THAN 40 PAPERS WERE PRESENTED ON VARIOUS REFORMS BY SCHOLARS AND FACULTY MEMBERS FROM DIFFERENT PART OF THE NATION.





TRGOVINA' 2017

THE ANNUAL FESTIVAL OF DEPARTMENT OF COMMERCE - "TRGOVINA'2017" WAS HELD ON 1ST AND 2ND OF MARCH INCORPORATING A RANGE OF EXCITING AND THRILLING EVENTS LIKE "GOOGLY-THE FINANCIAL CRICKET" FOLLOWED BY "PUBBLICITA PAZZO"-THE AD-MAD SHOW, CASE STUDY ANALYSIS-"CRACK YOUR BRAIN", "RAZPRAVA: THE DEBATE COMPETITION" FOLLOWED BY THE CRAZIEST EVENT OF THE DAY-"TREASURE HUNT", "STAGS NOT ALLOWED" AND "BUSINESS QUIZ". THE EVENT SAW PARTICIPATION OF STUDENTS FROM MORE THAN 40 COLLEGES.

VISIT TO SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

ON 21ST AND 23RD MARCH, 2017 A VISIT TO SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) WAS ORGANISED TO ATTEND "INVESTOR'S AWARENESS PROGRAM", WHICH PROVED TO BE VERY INFORMATIVE AND FRUITFUL FOR THE STUDENTS. TOPICS LIKE RULES AND REGULATIONS UNDER SEBI ACT, WORKING IN SECURITIES MARKETS, VARIOUS INITIATIVES TAKEN BY SEBI FOR EMPOWERING INVESTORS, INVESTOR PROTECTION AND GRIEVANCE REDRESSAL MECHANISM ETC. WERE DISCUSSED ALONG WITH THE VARIOUS CAREER OPPORTUNITIES IN THE SECURITIES MARKETS.





Live For...

/ BY RISHIKA NAYYAR

Assistant Professor, Department of
Commerce

Live for the life that truly matters
To be led with the kindest intention
For those together and those in heaven
Live to relish the ecstasy in their
presence
And the unsaid Love in an agonizing
absence.

Live for the 4 A.M sunrises
Embraced in the solitude of dawn
Breaking through the nights
Spent counting the stars
At places where moon kisses the ocean

Live for the Passion that drives apart
The Love that overfills the heart
The conversations made in silence
When words just thwart.

Live to shine in the darkest nights
To be discovered from coal
Not the gold mine
Live to get knocked down
Then rise again and above all
Served on the Golden Platter
Victory is delusion without grinding
battle

Live with the courage
To lose a part of self
In the life of better half
A part of each in other
Two in a soul, forever
Live to Love Live to Rise
Live in a way that
Almighty falls in love with your life.



Happiness - The Treasure of Life

/ BY SHASTA GUPTA

Assistant Professor, Department of
Commerce

Why are we in so much of commotion?
Why are we so restless and frustrated
with the paucity of time? On what kind of
expedition are we on? Where is it heading
us to? The ultimate goal of everything we
do is to seek happiness and we are
constantly working towards it but hardly
do we feel and experience it owing to
endless desires.

Why are we not in the state of bliss even
after having chased it for so long? Why
are we not in the state of peace every
moment when we have already worked so
hard? The reason is - that we have been
so deeply conditioned to look up to the
future, that we are always losing our
present for it, we are continuously waiting
for the state of ecstasy to come to us. And
this continuous longing is the reason for
our sorrows. The key to happiness is to
live in the very present moment and to be
giving and grateful to everyone around.

Happiness is the state of mind and we are
the absolute deciders of whether to
possess it or forgo it for insignificant
reasons. In every painful situation we
should think to ourselves that things
could have gone worse. We think our job
is horrible, until we lose it and find that
life is harder without an income. We think
our health is bad until we spend time in a
hospital and find people in worse
condition than we are. We think our
family members are bad, until we find
ourselves alone and realize how difficult
life is without them. We always feel the
grass is greener on the other side.

If we think that God is not doing what is
best for us, we will always be unhappy. If
we would realize that we are living
according to what God wishes for us, and
that God is giving us what is best for us,
we would always be happy and content.



Snakes & Ladders

/ BY DR. TARUNIKA JAIN
AGRAWAL

Assistant Professor, Department of
Commerce

Life is like a game of snakes and
ladders. This simple game of snakes
and ladders, a game played by
almost everyone in their childhood
teaches several important lessons
for life. Like in the game, even in life
as soon as one may seem to go up
the ladder, one may encounter a
huge snake. Snakes are the fear/
threats that one face in life and
ladder are the opportunities. The
sadness one experiences when a
snake bites and happiness one feels
when a ladder is presented is
similar to the moments of grief and
joy in life.

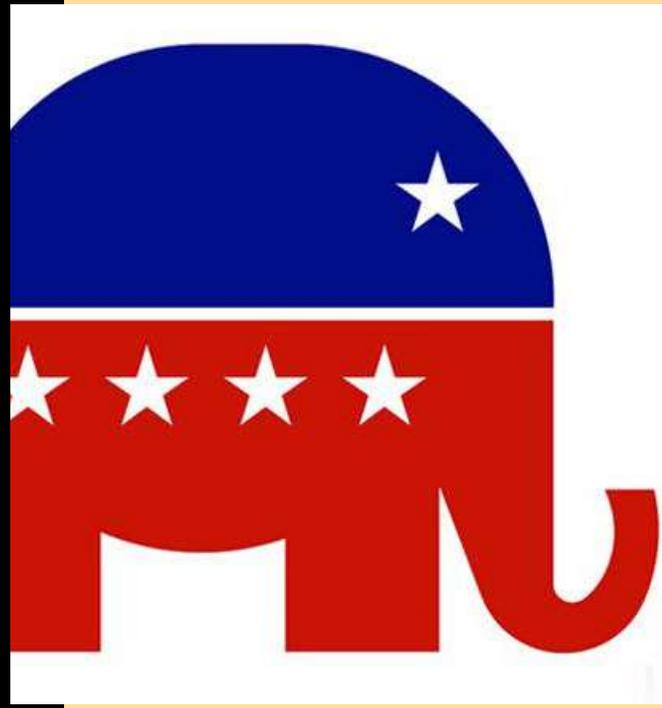
Never to lose hope and to be able to
move on is what determines the
winner of the game. Not throwing
the dice at the foot of the snake
and to be hopeful and move
forward is important. In the end it is
persistence and resilience that
matter and not the number of
ladders and snakes one encounter.

Resilience, an ability to recover from
or adjust easily to misfortune or
change; Persistence, the fact of
continuing in an opinion or course
of action in spite of difficulty or
opposition; and Acceptance, the act
of accepting something, are the
basic qualities taught by the game.

In the long run, it's all about having
faith and hope for a ray of sunshine
to come through that crack. And
even when one door closes another
will open. So be hopeful, be resilient
and be persistent, this is the key to
success in both personal and
professional life.

RISE OF FAR RIGHT

/ BY ROHAN JOHAR, B.COM(P) 3RD YEAR



We have just been through one of the largest financial crises the world has seen, on top of that there is an imminent threat of terrorism, and extended wars going on. Thus, since the turn of the century, far-right parties have enjoyed increasing popularity as they prey on fear and anger. Some have even managed to rise to power, while others aren't far off . . .

1. United States: In the wake of Donald Trump, the far right seems to have come to power in the United States. Whether it's the secretary of state or the president's advisors, many have shown racist leanings and a determination to return to an idealized past. The billionaire president's closest advisor, Steve Bannon, openly claims that one skin colour is superior to all others. Some of his inflammatory articles have included, "Birth Control Makes Women Unattractive and Crazy," "Would You Rather Your Child Had Feminism or Cancer," and "There's No Hiring Bias Against Women in Tech, They Just Suck at Interviews" . This is how America would be made great again.

2. The Netherlands: The Party for Freedom (PVV) is led by Geert Wilders, who was hoping to become prime minister of the Netherlands during the latest election, held in March 2017. The party, which supports the primacy of Judeo-Christian culture and the banning of halal food, came in second place. Indeed, he is the Dutch Trump.

3. Hungary: Hungary's right-wing prime minister Viktor Orban, also well-known as the "Donald Trump of the Europe" has described the arrival of asylum seekers in Europe as "a poison", saying his country did not want or need "a single migrant". Trump dreams of building a wall to keep migrants out. But Orban, has actually done it – erecting 109 miles of razor wire to stop them. He is also known for his strong stance against Islam. No surprise a bond is growing between him and Trump.

4. . Austria: The Freedom Party of Austria (FPO) has been part of the Austrian parliament since 1956. In 1999, the party reached its highest level of participation with 26.9% of the popular vote in the legislative election. In subsequent elections, the FPO saw a decline in its election numbers.

but has since made a comeback. The FPO candidate Norbert Hofer, campaigning on an anti-immigration and anti-Europe platform for the 2016 presidential election earned 46.2% of the popular vote and obtained the second position. Quite close, wasn't he??

5. Philippines: President of the Philippines Rodrigo Duterte is the leader of the center-left Laban party, which could easily be viewed as far right if it were in another country. Elected in June 2016, Duterte has likened himself to Adolf Hitler, openly stating that he would be happy to kill three million drug addicts just as Hitler massacred millions of Jews.

6. Germany: The site of the Nazi horror during the 1930s and the Second World War, Germany seemed, even recently, to be immune to the return of the far right. But the Patriotic Europeans Against the Islamisation of the West (PEGIDA) and the Alternative for Germany (AfD) movements are gaining in popularity. The AfD even scooped more than 20% of the popular vote in the parliamentary elections in two regions of the country.

There are many more countries like Denmark, Switzerland, France, Italy and United Kingdom which are witnessing an upsurge of such ideologies lately, which traditionally had no significant followers. The global unity is under imminent threat and now's the time for us to scrap both the extreme left and the extreme right, probably come up with something which is the proper blend of these two ideologies representing a more centrist point of view.

THE ORIGIN OF AN IDEA

On a Friday morning, I sat with my novel, "The Fountainhead". The only thought running on my mind was to complete the novel that very day! I had a hundred pages or so, to go.

Sipping some warm water with lemon and honey, I opened the book. I took out the bookmark that I had placed the previous day and resumed reading. I entered a different world. A world full of creativity, intellect and imagination.

I could feel the table around me disappear, my wardrobe, my bed, everything seemed to vanish into thin air. I had left my world and joined that of the novel. This isn't easy, either to explain or to understand. But if I were to put it in a term one can relate to, I would say I took the train to Hogwarts from platform 9 ¾. Or I would say, I entered the wardrobe in Narnia. You forget all around you. That's the power of a novel. The author can rule your mind, induce you to think and act in a way she intends to. But greater is the power of one's imagination, greater is the power of one's perception. I can imagine the places described by the author the way I want to. I can imagine the characters the way I would have them. It would be a movie running before my eyes and it would be exclusively mine.

Words are the best form of expressing what one has in his mind. Though it is never completely accurate, it is the closest one can hope for. For some years now, we have forgotten the magic of novels. We have forgotten to think, perceive, imagine and generate ideas. Forgotten? No. A better word would be "refused". And why is that? As you may have guessed by now, it is because of the movies and series of episodes that have shunned the power of one's imagination. If you think I'm going to advocate 'novels & literature' and blame 'movies & acting' you would be wrong. I'm trying to convey a different thought. I am forcing upon you the idea of reading a book in its most original form. That is the answer for most questions and most conflicts in the world.

One should be able to understand the other's thoughts in the way they are intended to be. Going back to the original form of a movie and perceive it according to one's mind, which seldom happens. This is mainly because we filter our ideas. We filter our words when we type it out for the public. We filter the novel while making a movie based on it.

We filter a movie by reviewing it. The idea generated in one mind has passed on to millions and most of us merely go about admiring the duplicates of it. Do you all remember the game we played as children? A message would be passed by A (first person) to B, then to C and further to D and so on till Z (last person) had to speak it out. The meaning would come out to be something completely different from what the first person had told.

Now, I think it is wonderful to have filtered copies. It is different people expressing to the world how they have perceived the same idea. Let us love the movies and its reviews, and observe contradictions. You will observe mistakes, improvements, omissions.

But, let us first understand the origin of an idea. Duplicates, filters and plagiarism may provide you with several different perspectives of the same thought by a variety of people. There could be twists and turns to the idea, motivated and leading interpretations, a reinforcement of the thought or brutal denial too. People will colour, redraw and recast the events and stories to their convenience. However, in all this melee, where is the ORIGINAL?

Where is that root, the seed that made the forest grow? Have we, while appreciating with surprise, the duplicated, forgotten to acknowledge the original?

More so, if only the plagiarised were to thrive, then will the intent, the incentive and the drive to create the original die a slow death? Then, what will we be left with - hashed copies of ideas and thoughts? What we are leading to is a slow decay of the evolution of thought and thinking.

So, let us retrieve our thinking, let's respect originality and first understand the origin of an idea.



/ BY SHREYA JOSHI, B. COM (P) , 2ND YEAR

TRUMPS PROTECTIONISM POLICY IS A WAY AHEAD FOR THE GLOBAL ECONOMY

/ BY KEVIN MATHEW, BCOM (H), III YEAR



In the words of Ludwig von Mises “The philosophy of protectionism is a philosophy of war”. Everyone around the world is talking about the recent U.S Presidential win of Mr. Donald Trump and the impact he could bring to the global economies with his policies. Out of his numerous policies, the most debated one is his protectionism policy that he would implement in the United States. Intellectuals all over the world have put forward their opinions in favour and against his protectionism policy. This article is against the motion.

Protectionism means force in restraint of trade and the key is what happens to the consumers. Invariably we will find that protectionists are out to cripple, exploit and impose severe losses not only on foreign consumers but especially on local consumers as well. Protectionism is fundamentally about limiting choices and affordability for consumers. According to a study, protectionism is seen as the major threat to U.S. expansion by 51 percent of the respondents. Donald Trump’s victory in U.S Presidential elections will have implications for the whole global economy.

America’s southern neighbor has the most to lose from the Non Republican President. Trump’s threats include putting a 35% tariff on some Mexican goods, pledging to close the sweatshops in Mexico and the biggest one being the sacking of illegal migrants living and working in America, 5 million of which are thought to be Mexicans. If this is implemented in full, the impact on the Mexican economy will be profound.

Trade relations between The U.S and Mexico would slow down, factories would close down, FDI flows will dry up and millions of repatriated workers would have to be absorbed by the already weakened Mexican workforce which will further impact the U.S consumers in the form of price rise.

Trump’s move of labeling China as a currency manipulator and imposing a 45% tariff on Chinese imports will have a negative impact on both China and America. U.S being the biggest single market for Chinese exports of 20% and the aggressive trade policy could result in the marked slowdown in China’s growth and a loss of manufacturing jobs.

Trump's proposed tariff on imports to force China to revalue its currency and renegotiate its trade practices is reckless. High tariffs on goods from China will lead to oversupply of products unable to be sold in U.S which will further lead those goods to be sold for even cheaper rates than normal rates in other countries and those countries will respond with the tariffs of their own which will slowdown the international business.

Barack Obama had shifted the focus of U.S foreign policy. Obama saw the Trans Pacific Partnership as a way of keeping countries such as Japan, Singapore, Malaysia out of Beijing orbit and to create U.S led free trade zone. Donald Trump has vowed to tear up the TPP Agreement and pull the U.S out of NAFTA and WTO. If U.S as the world's largest economy pulls itself out, it could destabilize the entire international trading system. Under Trump's rule, since there is no TPP it will be a subject to the same protectionist scenarios such as in Mexico and China which would result in slower economic growth across Asia as exports and investments would weaken.

It's no big secret that Trump thinks "global warming was created by and for the Chinese in order to make US manufacturing non-competitive." There are some question marks about whether he has the legal power to withdraw from the Paris Agreement on climate change, but he would probably try to do so, resulting into a number of lawsuits from Democratic-run states. If that takes too long, he would withdraw unilaterally from the 1992 UN Framework Convention on Climate Change itself within one year. Either way, he may just ignore international climate commitments. This would increase the opposition in Europe against respecting those, as it would put Europe's industry at a disadvantage, despite the fact that EU Climate and Energy Commissioner Miguel Arias Cañete has reacted to Trump's victory by promising that "the world can count on the EU to continue to lead on climate". Trump has also pledged to cancel billions in payments to UN climate change programs, again likely to increase doubts all about his Presidency rule all over the world.

As for now, 2017 is expected to be a year of very moderate economic growth of around 3%. The contours of the future direction will however gradually become visible during the course of the year. President Trump's policy will become clearer, and there will also be a clearer view of whether the positive effects of a strong boost to spending will dominate the US economy or the negative effects of a more protectionist stance will gain the upper hand. If the US Congress succeeds in tempering the sharp edges of his protectionist plans, the positive effects of Trump's policy on the economy could well dominate in the short term, although in the longer term we are concerned that the negative effects of his protectionist policy will be more significant.

Protectionism means the Government picks winners and losers. Since Donald Trump won the 2016 elections it will inherit the most disrupted and complicated economic landscape both at home and abroad to ever face an American President. Centrist and deep thinking like of President Hillary Clinton was needed. Certainly she has her flaws as well but her political instincts could have compelled her to pursue a more civil, collaborative tone in Washington. Trump's Presidency could spell the end of a neoliberal global economic order after 70 years of progress and prosperity.



KEVIN MATHEW,
BCOM (H), III YEAR

Your Job and Artificial Intelligence

Since the rise of Artificial Intelligence or A.I. people have been amazed by what it can do. From automating your daily tasks to self-driving cars. It is growing exponentially every year. And now, people are wondering about its consequences. What will happen in the future when everything is controlled by A.I.? The answer: we are not sure.

It is true that A.I. is a revolutionary technology but it has a long way to go before it can be commercialised en masse. However, once it becomes commercially available, there is going to be a huge problem. Unemployment. Robots are already carrying out jobs which humans used to do. For example, hotel management, waiting at a restaurant, etc.

In the future, it is easy to guess which jobs will be taken over by robots or A.I. Jobs like accounting, statistical analysis, brokerage, etc. Many of the jobs which deals with data or requires an MBA might not even exist. But that's far in the future. It will take another 20-40 years before your MBA degree becomes a piece of paper. So, don't worry.

A solution to incoming A.I. job revolution is basic income for every human being. UBI or Universal Basic Income will be a set amount of wealth given to each human being to live. You won't be required to work for that income. It is debatable what that amount will be but it won't make you rich that's for sure. Income Equality finally?



MY INTERVIEW EXPERIENCE AT NMIMS(MUMBAI)

Rohan Johar, B.Com(P) 3rd year

NMAT 2016 SCORE: 211(96 %ile)

What did this mean?

The cut-off score was 208, thus mine was on the borderline. This clearly meant that I have had to be outstanding in my Case Discussion and Personal Interview to make it through. NMIMS (Mumbai) was the best option I had(it is rated as one of the top-10 b-schools of India)! I couldn't appear for my CAT because of my Semester exams. Around 4000 students were shortlisted,500 to be finally selected, the ratio of selection being 8:1.

Venue: NMIMS

Date: 10.02.2017

Profile:

X ICSE(91%), XII ISC(87.17%),
Graduation(upto 5th semester):
78.90%

Extra-curriculars: President of the Commerce Department of my college(2016-17), Secretary of Commerce Department(2015-16), Student Event Co-ordinator of Entrepreneurship Awareness Drive(EAD) 2016 held in collaboration with IIT-Kharagpur, Chat with A Diplomat 2016, National Seminar 2016-17 and 2015-16. Won the Best Individual Award in the case listedy competition(SRCC Marketing Summit), Completed Grade 3 of Communication Skills Course, which is a certified program of Trinity College(London).

Interview:

1. Number of Panelists: 3(2 men and 1 lady)

2. Time Duration: 20-25 minutes

3. Personal Experience:

PS: From now onwards, P1 refers to the male interviewer(young),P2 refers to the 2nd male interviewer(Comparatively older) and P3 refers to the lady.

Chapter 1:

Entrance and a bit of bantering **Me:** Please may i come in?

P1: Yes Mr.Johar you may.

Me: Thank you, Sir. (After reaching near the chair, I wished all of them, hoping that they would ask me to take a seat! But that wasn't to happen.) I was still standing...

P2: So Mr.Johar, are you a relative of Mr.Karan Johar?

Me: Sorry sir, I fear the answer is no(with a broad smile on my face). I just share my surname with him. (They too were in a great mood).

P1: (Looking towards **P2**) Anyways, who would like to associate himself with Mr.Johar. Then he looked towards me, checking out my reaction. I still had a measured smile on my face. (The only reason they asked this question was to check how i handle a bit of bantering regarding my surname. Many candidates are over emotional regarding these things and tend to overreact.)

Chapter 2:

I finally sat down!

PS: The first question was not "Tell me about yourself".

P3: Tell us something about the Chat with a Diplomat session since you have mentioned it in your SOP.

Me: I was comfortable speaking about it. I gave the full details like the name of the diplomat (Mark Azua), the purpose of this event and why was it worth mentioning in my SOP.

P3: Can you give me the profile of the diplomat?

Me: I was the one who introduced Mr.Mark Azua on the day of the event. So I remembered some 8-9 statements which ultimately proved enough!

P1: Rohan, you are the president of the commerce association, right?

Me: Yes.

P1: What's the difference that you see in yourself after joining college. How has Delhi changed you(since you are from a small town-Jamshedpur).

Me: I spoke on it for around 2-3 minutes. Reiterated all the work I had done in college so far and what have those responsibilities taught me.

Chapter 3:

Moved on to the academics.

P2: Name the subjects that you have studied in your 5 semesters so far.

Me: Did what was asked- Hardly had I named some 10-12 subjects out of the 20 that I had studied so far when i was interrupted.

P2: In which subject are you doing a major?

Me: In DU we don't have a major and a minor. We study around 22-24 different subjects in our 6 semesters.

P1: Which is your favourite subject?

Me: Economics!(I was waiting for this question to be asked. Economics happens to be my favourite subject and I had also prepared for it thoroughly.)

Chapter 4:

Economics Saga

P1: What is Keynesian Theory? Explain in brief. Also tell us about its origin.

Me: Spoke on it for a couple of minutes including its introduction in context of "The Great Depression" (This question was mentioned many a times in the PI material provided by TIME. This same question was asked to me in my Mock PI.)

P3: What's your take on Demonetisation?

Me: I gave points for and against, but ended up saying that due to bad preparation, there were no fruitful gains because 97-98% currency was back in the banks. So the expectation of the government to receive windfall gains from RBI in the form of dividend wasn't to be a reality! And that only 0.002% of the total fake currency is used in terrorism. So it wasn't worth if you compare it with the cost that the rural economy and the informal cash-based economy suffered.

P3: Good!

P2: Why is demand curve downward sloping? Also give exceptions to this case.

Me: There were 4-5 points in my mind. (As soon as I started explaining my 3rd point, I was stopped.)

P2: What are the 4 Ms of money. **Me:** Explained M1, M2, M3 and M4.

Chapter 5:

My interests.

P1: Tell us about your interests. **Me:** I told them that I read newspapers everyday and love solving sudokus.

P1: Which are the newspapers do you read?

Me: TOI and The Economist (on my mobile via their apps), The Huffington Post, The Bloomberg, The Nikkie Asian Review, The financial Times, The Wall Street Journal (on Facebook).

P3: Which section of the newspaper do you love reading the most?

Me: Politics, finance and international news.

P1: Name the 5 states where elections are being held soon. **Me:** UP, Manipur, Goa, Punjab and Uttarakhand.

P2: Who is the CM of Manipur? **Me:** Okram Ibobi Singh

P2: Something happened in Lok Sabha some 2-3 days before. A lot of ruckus was created because of that incident. Could you tell us what happened? **Me:** This incident was about Narendra Modi's "RAINCOAT" statement regarding Manmohan Singh. I was well aware of that incident.

P2: According to you, was that statement justified against an economist who saved the country during 1991 crisis?

Me: In my opinion, Mr. Singh has done a fantastic job as an economist. No one can disagree with this statement. But we need to also recall his tenure as a prime minister where he has more or less failed to lead his team from the front. This statement of the PM should be analysed from that point of view. And anyways, if Leader of Opposition. Mallikarjun Kharge can strike at the PM with a dog analogy, I don't think this "RAINCOAT" statement of the PM against an ex-PM is humiliating.

P1: You have mentioned in your SOP that you have won the case-study event in SRCC, Delhi. It seems you are good at case-studies. How was the case discussion here?

Me: It was an interesting experience. It was comparatively less noisy than what I had anticipated.

Chapter 6:

The Conclusion!

P3: Why do you want to do MBA?

Me: Various subjects were taught to us in our bachelors program where we obtained some elementary knowledge of them. The focus on the theoretical aspect of the subjects helped me develop a reasonable understanding of the concepts and theories and fascinated me to explore the practical intricacies of them ambitiously. My primary objective of doing MBA is to put myself under rigorous training and acquire analytical, logical and problem-solving skills, thus helping me grow as a manager and also make my organisation and society better. Business Intelligence will help me gain proficiency in a wide variety of programmes like Marketing, Finance, Strategy, Operations, etc.

P1: Which specialisation would you prefer opting for? Why?

Me: I had studied Science upto Standard 10. Infact, I was very good at those subjects. I was also a core member of the Science Club of my school. Even after having a score of 94% in my Best-4 subjects, I shifted to the commerce stream owing to my then fast-growing interest in the finance and economic concepts. In Std.9 and 10, I watched CNBC TV18 on a regular basis. The analysis and reasoning of the experts on the channel really garnered my attention.

This led to my decision of opting for commerce stream back then. Thus, I would love to opt for MBA in Finance otherwise the very basic purpose of choosing this stream would be nullified.

P1: Last question, where does NMIMS fit in your career path? **Me:** I firmly believe that NMIMS with an astral faculty, a dynamic peer group and illustrious alumni-network, will certainly be a stepping-stone and provide me with a competitive advantage in my pursuit of a career in management. (This was a well prepared answer).

P3 (the lady): Don't go out and tell your friends that the panelists were in a lighter mood, thus chances are that you'll get selected. If we joked a bit with you in the beginning, that doesn't mean you'll be selected.

Me: (With a smile on my face) " Ya, Sure ma'am. Thank you" With this, we came to an end to the interview

VERDICT: Selected!

Sorry for such a long article but hope so it helps the future MBA aspirants!



Rohan Johar, B.Com (Prog), 3rd Year



BREXIT: SEE EU LATER!

Britain's majority decision to break away from the European Union in a nationwide referendum is an event that will impact the whole world. This was the most epoch-making event after the collapse of Soviet Union. In comparison with the other world events, everyone agrees that after the Brexit, (a term coined by media to depict Britain's exit from the European Union) the world will not remain the same. The primary reason is that the outcome of the British referendum on June 23rd, 2016, has completely reversed the political, economic and social direction that the world has been heading towards. It has thrown a spanner into the scheme of things that the world has developed and decided for itself.

Reversal of integration
For last many decades, the effort has been to integrate the world. National economies have been weaved into a global thread and corporates have become multinational. In contrast, the Brexit goes for disintegration. It mandates the UK to stop seeking its future from the 28-member group. It asks the country to leave one of the most powerful group of nations in the world. Hence this has been a decision which reverses the integration on which the world's stability has been based.

Revolt against European Union
Since the beginning of joining EU in 1973, Britain has had a very complicated and rocky relationship with it. Britons always felt they were never able to extract conspicuously from the EU comparatively. An unsavoury feeling lingered the British mindset that they were bearing the cost of poorer EU nations. Financial crisis in countries like Greece and the economic packages offered to them accentuated this feeling multifold. Even during the debates over a common currency for EU countries, Britain rejected it vehemently. Interestingly, this dilemma in British public exists even today and is reflected in the narrow margin between the supporters of the leave (52.9%) and the remain (48.1%). The demonstrations against the outcome of the referendum and talks of ways to overturn the verdict also reflect their double mindset.

Against Immigrants
The anger behind the Brexit was primarily focused on the millions of EU immigrants. Undoubtedly the rate of immigration has picked up since the country's economic recovery has gained momentum. The UKIP which pioneered the movement for Brexit took full advantage of the rising sentiments. With the movement gaining strength, British Prime Minister David Cameron had to announce the inevitable referendum.

Worst from Worse?

Just to illustrate the thoughtlessness of the outcome of the referendum, 52% of the British population was ready to face higher unemployment, a weaker currency, possible recession, political turbulence, the loss of access to a market of half billion people, and a messy divorce that may take as long as two years to complete. The Britons were also prepared to risk something else: The breakup of the United Kingdom. Scotland and Northern Ireland voted in a large majority to stay. The Scots are now likely to seek a second referendum on independence from Britain.

Impact on India

Britain and India share a deep historical relationship as well as an evolving and enriched modern partnership. Indians in the UK are the country's largest overseas born population and contribute deeply to the British culture, commerce, and society. The UK will no longer be a gateway to the rest of Europe, and Indian companies will have to find ways to tailor-make their services for both parties individually. Regardless of the opportunities to come, it is certain that India and the UK will continue to share an unparalleled and mutually beneficial relationship.



/ MUKUL SHARMA, B.COM(HONS)

BHARAT BUDGET

Budget for Better Bharat

Union Budget, this year, was presented amidst a host of uncertainties. Demonetisation drive and imminent GST drive, new administration in US etc, made the whole exercise very challenging. This year's Budget was also historic as it broke away from age old tradition of being presented on the last day of February, merged the Rail budget with union budget and departed from the classification of Plan and Non-Plan expenditure.

After the hardships faced equally by the rich and poor post demonetisation, it was being expected that the budget will come up with some incentives to bring cheer to the public. The budget however continues to reflect the government's priorities of being pro-poor, pro-rural, and pro-farmer and focuses on the long term agenda of boosting economic growth. The overall objective being to "Transform, Energise and Clean" India, the budget has adopted a multipronged approach and has given attention to all sectors of the economy with adequate thrust on rural development, agriculture, infrastructure, skill development, manufacturing and employment generation.

Taken together, the Budget 2017-18 reiterates the government's intentions to bring about greater transparency, reduce corruption and achieve faster economic growth and is a step further in this direction with something for everyone to smile.





Meditation: An antidote to stress

We may think that we alone have been singled for misfortune. But if we ask those around us, we find that everyone's life is also filled with difficulties. It is no wonder that we find people undergoing tremendous stresses and strains. The pressures of life are so great that they begin to affect us physically and mentally. We find that people undergo anxiety, fear, depression and phobias.

Clinics of psychiatrists, psychologists and therapists are filled with normal everyday people who can't cope up with life's struggles. Stress in the lives of students is also increasing these days. Some are in stress regarding their performance in the exams, some are in stress to get a decent job in multinational corporations, while some are trying to fix their emotional imbalances which put them into stressful state of mind.

In the last few years people have turned to meditation as a solution to the emotional and mental strains of life. Meditation has numerous benefits for our physical and mental well-being. It is safe, effective and does not cost anything.

In meditation we can select a pose in which we can remain calm and quiet. We close our eyes and focus our attention on a point between the two eyebrows, known as single eye or tenth door. In this way we, withdraw our attention from our outer body. The body then become as relaxed as it is in sleep.

Studies show that in meditation, brain waves function at a frequency of 4-10 Hz. During this state there is a sensation of peace and total relaxation.

Once we learn how to meditate, we can carry within us a ready remedy which we can use at any time at any place to combat the stressful situations of the life.



STAR ACADEMIC PERFORMERS



Name | CGPA

B.Com (Hons.)

ANKUSH CHOPRA | 7.95
 DIMPLE GARG | 7.73
 CHETAN BANDHA | 7.68
 HARASH GOYAL | 7.50



Name | Percentage

B.Com (Hons.)

SHIVANI AGGARWAL | 86.8
 MUDIT CHHAJER | 86.3
 RAHUL BOURAI | 84.7
 VISHAAL SINGH | 84.2
 GAURAV SARKAR | 83.2
 SAKSHI GOEL | 83.2
 ANKUR JAIN | 83.1
 TUSHAR GUPTA | 82.1
 NIKHIL KUMAR | 81.9
 KANIKA | 81
 ISHAAN KHANNA | 80.8
 NAMAN AGARWAL | 80.6
 BHAGYASHREE SHARMA | 80.1
 SUDHIR KUMAR SINGH | 80



Name | Percentage

B.Com (Hons.)

NEHA GUPTA | 93.5
 SACHIN GAURAV | 90.0
 MEENAKSHI PRASAD | 88.6
 JYOTI NAGAR | 88.6
 ANISH TIWARI | 87.6
 SHIKHA SINGH | 87.6
 RUPALI RAO | 86.9
 SAURAV CHAUDHARY | 86.8
 PULKIT DHINGRA | 86.6
 AYUSHI BANSAL | 85.8
 GAURAV RATHI | 85.1
 YUVA BHATEJA | 84.5
 ABHINAV PANDEY | 84.5
 NITESH | 84.5

STAR ACADEMIC PERFORMERS



Name | CGPA

B.Com (Prog.)

VINAYAK RUNGTA | 8.36
 DIVYANSHU V. SHARMA | 8.23
 AYUSH TYAGI | 8.09
 RISHAB ARORA | 7.91
 KUNAL | 7.91
 KARTIK ARORA | 7.82
 MUKUL TANEJA | 7.82
 SAHIL AHLAWAT | 7.77
 MOHIT CHAWLA | 7.77
 SAARANSH ARORA | 7.77
 PRASHANT GOYAL | 7.77
 MANU BHARDWAJ | 7.73
 PALAK | 7.73
 ANKIT GUPTA | 7.73
 KOMAL YADAV | 7.68
 RAJAT SHIVNANI | 7.64
 RAHUL GOYAL | 7.50



Name | Percentage

B.Com (Prog.)

GOPAL GUPTA | 84.4
 HITESH SHARMA | 83.0
 PRANAY SAH | 81.3
 KAJAL GUPTA | 81.2
 NAMAN JADLI | 81.2
 JAYKISHAN GOPLANI | 81.0
 ROHAN JOHAR | 80.6
 PREETI SINGH | 80.6



Name | Percentage

B.Com (Prog.)

MOHD. HASEEB | 83.9
 PRAJJAWAL JAIN | 83.6
 AYUSHI RASTOGI | 83.0
 MITALI BHAGAT | 82.6
 ANUJ MALHOTRA | 81.9
 VIVEK KUNDRA | 81.3
 ANKIT PATEL | 81.3
 VIPUL TANWAR | 81.3
 SAJAL MALHOTRA | 81.0
 DAMAN YADAV | 80.9
 AKSHAT GOEL | 80.6
 AARUSHI GUPTA | 80.6
 KRITI KHANNA | 80.6
 RAMAN BHATIA | 80.5
 TUSHAR PANDEY | 80.1

INTER-COLLEGE WINNERS

1) Abhishek Mohta, B.Com Ist Year

- Secured third position in the event Property Propaganda at Sri Guru Nanak Dev Khalsa College.
- Secured fourth position in the event Bid Plan (Orenda'17) at Shaheed Bhagat Singh College.

2) Chiranjiv Aggarwal, B.Com Ist Year

- Secured third position in the event Property Propaganda at Sri Guru Nanak Dev Khalsa College.

3) Sagar Bathija, B.Com IInd Year

- Secured first position in Torrent trials event at Shaheed Bhagat Singh College (Uddayam 2017).
- Won Best interjector recognition in debate competition at Sri Aurobindo College Evening.

4) Vansh Alagh, B.Com IInd Year

- Won Best Male Model recognition in Panache (Fashion Show) at Shivaji College.

5) Kush Madan, B.Com IInd Year

- Secured second position in the event Ad Summit -Ad mad Competition at Delhi College of Arts and Commerce.
- Secured first position in the event Ad-Mad (Psychodelia 2017) at Sri Aurobindo College Evening.

6) Sahil Arora, B.Com IInd Year

- Secured second position in the event Ad Summit -Ad mad Competition at Delhi College of Arts and Commerce.
- Secured first position in the event Ad-Mad (Psychodelia 2017) at Sri Aurobindo College Evening.

7) Vartika Trehan, B.Com IInd Year

- Secured first position in Torrent trials event at Shaheed Bhagat Singh College (Uddayam 2017).

8) Karan sharma, B.Com IInd Year

- Won over 25 inter-college competitions in the current Academic Year with the support of other team members.

9) Aditya Mehrotra, B.Com IInd Year

- Secured first position in the event Annotator (Incendo 2016) at College of Vocational Studies.

10) Sahil Aneja, B.Com IInd Year

- Secured second position in the event Ad Summit -Ad mad Competition at Delhi College of Arts and Commerce.

11) Bhavya Sharma, B.Com IInd Year

- Won Maulana Azad Cricket Tournament organized by Maulana Azad Medical College (Part of the Winning Team).

12) Rohan Johar, B.Com IIIrd Year

- Won Best individual Presenter recognition in SRCC's case study Event of Marketing Summit 2016.

13) Apoorv Sohal, B.Com IIIrd Year

- Won third position in the event Missing Connections (Lexicon 2016) at Lady Irwin College.

14) Armaan Chawla, B.Com IIIrd Year

- Won third position in the event Wombola (Lexicon 2016) at Lady Irwin College.

15) Suvansh Verma , B.Com IIIrd Year

- Won the football competition organized by Shri Ram College of Commerce (Part of the Winning Team).

PLACEMENT REPORT



Aditya Rai
Bhagyashree Sharma
Ekta Srivastava
Hemant Bhatia
Karan Sadh
Kevin Mathew
Mohak Jain
Naman Agarwal
Naman Gupta
Raksha Sinha
Rohan Johar
Sanjana Singh
Shreya Kapoor
Swasti Chatrath
Vasu Goel
Vishaal Singh
Kabir Pahwa
Riya Gupta
Siddhant Arora
Tushar Rana



Anuj Hasija
Apurva Ranjan
Arpan Agrawal
Gaurav Sarkar
Isha Yadav
Ishan Mittal
Kanika Tripathi
Karan kapoor
Mayank Rajgupta
Poonam
Priyatosh Gupta
Varun Kumar
Abhishek Ailawadi
Aditya Sarin
Armaan Chawla
Gaurav Mehra
Jini Nair
Pranay Sah
Siddharth Bansal



Abhishek ailawadi
Aditya Jha
Arpan agrawal
Blessen Thomas
Gaurav Sarkar
Himanshu Pathak
Jini Nair
Kunal Chopra
Mayank Raj Gupta
Milind budhraj
Mudit Chajjer
Mukul Sharma
Nilesh Kumar
Prakhar khandelwal
Shashikant sharma
Sheetal yadav
Shivangi Goel
Srikant Ganesh
Tushar Gupta
Vaibhav Tanvar

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Ms. Shasta Gupta
Ms. Ankita Singhal
Apoorv Sohal
Rohan Johar

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V.P. (Marketing): Apoorv Sohal
Secretary: Sagar Bathija

